

Waterford Patio Homeowners Association
15010 S. Waterford Drive
Davie, Fl. 33331

2017 Budget

| Item | 2016 Approved Budget | 2016 Estimated Expenditures | 2017 Proposed Budget |
|--------------------------|----------------------|-----------------------------|----------------------|
| Total CD | 0 | 0 | \$ 76,000.00 |
| MM | 0 | 0 | \$ 21,200.00 |
| Check Book Bal | | | \$ 4,000.00 |
| Dues | | | \$ 54,000.00 |
| TOTAL | | | \$ 155,200.00 |
| Electric | \$ 2,250.00 | \$ 2,102.00 | \$ 2,300.00 |
| Water | \$ 3,750.00 | \$ 3,985.00 | \$ 4,000.00 |
| Lawn Maintenance | \$ 10,000.00 | \$ 11,040.00 | \$ 12,240.00 |
| Administrative | \$ 500.00 | \$ 1,240.00 | \$ 1,400.00 |
| General Maint./Repairs | \$ 10,800.00 | \$ 7,106.00 | \$ 11,800.00 |
| Pool Maintenance | \$ 4,000.00 | \$ 3,860.00 | \$ 4,400.00 |
| Taxes & Insurance | \$ 5,200.00 | \$ 4,870.00 | \$ 5,200.00 |
| Legal Fees | \$ 500.00 | \$ - | \$ 2,000.00 |
| Sprinkler System Repairs | \$ 500.00 | \$ 539.00 | \$ 1,160.00 |
| Road Project | \$ - | \$ - | \$ 99,196.00 |
| Miscellaneous | \$ 250.00 | \$ 427.00 | \$ 500.00 |
| Reserve Fund | \$ 6,800.00 | \$ 6,800.00 | \$ 11,004.00 |
| Totals | \$ 44,550.00 | \$ 41,969.00 | \$ 155,200.00 |

The Annual Assessment (dues) are \$400.00 per home for a total of \$54,000.00 (\$400.00 X 135 homes = \$54,000.00).

RESERVE FUND

Balance as of November 2016 - **\$96,919.97**

CD's + MM

The purpose of the Reserve Fund is to hold in reserve funds sufficient to maintain/repair high value assets:

1. Private roads
2. Private drainage system
3. Perimeter walls maintenance
4. Major pool repair

Board Members:

President - Richard Forgacic

Vice-President - Skip Shaw

Secretary - Marsha Souza

Treasurer - Marsha Souza

Director -Bobby Leone

